

GIVING BUSINESS INTERESTS TO LAFAYETTE CHRISTIAN SCHOOL



Gifts That Reduce Taxes

Thinking of selling your business or transferring it to a successor? You have a unique opportunity to give more for less. By giving a portion of your business to Lafayette Christian School prior to the sale, you may be able to reduce your taxable income and avoid capital gains – all while furthering this important ministry that means so much to you.



Benefits of Giving a Business

- **Tax-Wise.** Take an immediate tax deduction at the time of the gift and avoid capital gains on any business sale.
- **Capacity.** Give from your largest available asset without affecting cash flow.
- **Time Distributions.** Give a large gift now and distribute to ministries over a period of years.
- **Impact.** Repurpose your God-given earthly business for tremendous Kingdom good.

Streamlined Giving

Lafayette Christian School partners with Barnabas Foundation to simplify the process of giving from your business.



DONOR



Give all or a portion of your business to Barnabas Foundation prior to the sale.



Barnabas Foundation liquidates your business gift and distributes the funds, according to your directions.



Frequently Asked Questions

I'm thinking of gifting a portion of my business to ministry. At what point do I involve you?

Please contact us as early in the process as possible, so we can help you determine the best strategy. It is critical that your gift is made before any purchase agreement is signed. If you are considering a business gift, contact us right away.

How do I know if my business would make a good charitable gift?

There are several important considerations, depending on your type of business and how it is structured, as well as your charitable goals and personal situation. We recommend you visit with a Barnabas Foundation planner and also work with your trusted professional advisor to determine if a business gift is the right fit for you.

I'm interested in giving my business to charity, but I still need income from it. Is there a solution for me?

Absolutely! Through a life income gift, you can give all or a portion of your business to ministry, take an immediate tax deduction and receive steady, ongoing payments for life.

Sample Scenario

Shortly after he married Louise, his high school sweetheart, George borrowed \$500 to start a small manufacturing business. Today, more than 50 years later, the business is worth \$10 million. George and Louise are ready to sell the business, but they want to give 20 percent to charity.

If George sells his business first and then gives out of the proceeds, he would need to use nearly \$2.5 million of his stock value in order to make a gift of \$2 million.

Instead, he follows the counsel of his financial advisor, giving \$2 million of his business directly to ministry. He is able to take an immediate tax deduction, and the entirety of their gift will go to charity.

Talk to a Planner

Discover whether a business gift is the right solution for you. To schedule a confidential, no-cost, no-obligation conversation with a Barnabas Foundation planner, call us today at 765-447-3052 or email info@lafayettechristian.org.